



14. Sustainable Development Policy

ENVIRONMENT – HEALTH AND SAFETY – COMMUNITY

TopTung Limited (TopTung or the Company) is an emerging tungsten producer undertaking exploration with a view to the development of the Torrington Tungsten and Topaz deposits in the Tenterfield District, Northern Tablelands, New South Wales.

TopTung is committed to the goal of sustainable development in exploration and future mining operations by a commitment to the highest level of performance in environmental protection, employee health and safety and community relations.

To this end, TopTung has adopted a policy of proactive environmental management, safe work practices and community engagement and ensuring compliance with relevant legislative obligations in the course of its exploration and development activities. Key sustainability initiatives include:

- Minimising its impact on the environment;
- Protecting the health, safety, and wellbeing of its employees and contractors; and,
- Ensuring that the communities in which it operates receive real benefit from its activities.

TopTung recognizes that mineral exploration and mining will disturb the natural environment and local communities. It is our responsibility to conduct business in a manner that uses best practices to minimize the effects of its operations on the environment; to provide a safe workplace for all employees, contractors and visitors and to actively promote the sustainability of local communities.

We aim to meet present day requirements without compromising future opportunities.

Environmental Management

TopTung takes its environmental responsibilities seriously and seeks to comply with all environmental legislation through its operational management systems. These systems are designed to prevent activities and/or conditions that may impact adversely on the environment. The Company is committed to communicating to all of its employees the importance of protecting the physical environment and will provide the appropriate training to ensure that all employees are equipped to meet their responsibilities in this area.

TopTung also recognises that local communities are stakeholders in the Company

and will seek to engage with those communities on all management issues that may impact on the physical environment.

TopTung strives to better manage environmental risks and exceed stakeholder expectations in all areas of environmental performance including:

- The use of best practice technology and innovation;
- Pollution prevention and energy efficiency;
- The enhancement of regional biodiversity;
- Compliance with applicable legal requirements and obligation; and,
- The monitoring, review and audit of the Environmental Management System.

Our systematic approach to environmental management is a key driver to maintaining ongoing compliance and continued improvement in our environmental performance and the sustainable development of our business.

Through realisation of these key commitments and responsibilities the impact of TopTung's operations on the environment and the community will be minimised for the benefit of future generations.

Health and Safety

The health and safety of all of our employees, contracting partners, site visitors and the wider community in which we operate is fundamental to our business. TopTung will strive for 'zero harm' in relation to safety performance in all areas of our operations.

TopTung is committed to ensuring it maintains a safe workplace and to this end we have established a strong safety culture and a comprehensive but practical safety system designed to manage all aspects of safety in an effective manner.

As standard practice, the Company:

- Does not compromise on health and safety standards;
- Includes health and safety considerations in planning work;
- Identifies, assesses, mitigates and manages risks and hazards;
- Ensures we meet relevant standards, codes of practices and legal requirements;
- Develops, engages and empowers its employees; and
- Collaborates and communicates with employees with respect to all health and safety endeavours.

The Company will also ensure its contractors are Occupational Health and Safety (OHS) accredited and that they undertake to comply with our safety culture and standards.

Community

As a member of the Torrington community, we recognize that an open, transparent and constructive approach to community engagement is critical to developing, implementing and maintaining sustainable social and economic initiatives through co-operation and participation so ensuring lasting benefits from TopTung's operations.

As we invest in exploration and development we will consult with our host communities, government authorities and other organizations to build long term partnerships which we believe are essential for our business success.

We will engage with the local communities in the area in which we operate to ensure our activities are compatible with the expectations and requirements of these communities. We also recognise that we have the capacity to generate significant economic activity and deliver local benefits, such as employment and local business opportunities through:

- Consultation with key stakeholders on the Company's activities in line with its growing exploration and mining activities at Torrington;
- Ensuring that the environmental outcomes of our activities are acceptable to the community;
- A preference of employing locally and training people with the various skills required to become integral members of our workforce;
- Encouraging employees and contractors to become participants in community organisations and projects; and
- We will monitor, ask for feedback and publically report on our activities so as to continuously improve our performance.

Through encouraging sustainable partnerships with our community stakeholders we aim to develop and implement programmes that will deliver mutual benefits for all involved in the development of the Torrington Tungsten and Topaz deposits.

Adopted by the Board on 7 April 2016

Sustainable Development - meeting the needs of the present generation without compromising the ability of future generations to meet their own need